Property Tax Review and Appeal Agreement

Please Review 2014 Property Tax Assessment. There is no charge for your review and appeal unless my taxes are reduced. Property Owner Name: _____ Property Address: _____ City: _____ State: ____ Zip: ____ Mailing Address (if different): Phone: _____ Fax: ____ Email: ____ We hereby appoint PAR Residential as our agent to evaluate the assessed valuation for the above property, and any additional properties, the addresses of which we will furnish to PAR Residential. We further authorize PAR Residential to file appeals as may be necessary to obtain a reduction in the assessed valuation for the Tax Year 2014 only. PAR Residential is delegated full authority to handle all matters relative to assessments, and to represent us with assistance of legal counsel and expert witnesses, if necessary, in the appeal process. PAR Residential will undertake to obtain such reductions on a contingency basis without charge for its time and all expenses, including legal and appraisal fees. If the assessed valuation of the Property is reduced for the tax year 2014 as a result of PAR Residential's efforts, we agree to pay a commission equal to fifty percent (50%) of the tax savings for the year appealed only. **The** term "Tax Savings" means the difference between the initial assessment and the final assessment multiplied by the applicable tax levy rate for the Tax Year. Tax savings also includes interest received by us on any tax refund. **For Example:** If the assessor's appraised value for 2014 is \$500,000, and PAR Residential successfully reduces it to \$400,000, it would be an appraised value reduction of \$100,000. Assessed value, on which your taxes are based, is 19% of appraised value. So a \$100,000 reduction in market value would result in a \$19,000 reduction in assessed value (\$100,000 X 19% = \$19,000.) This reduction would generate a tax savings of \$1,235 per year using a tax rate of 6.5% ($$19,000 \times 6.5\% = $1,235.00$) and a commission of \$617.50 for the Tax Year 2014 only in this example. The commission shall be payable by us upon receipt of invoice, which will be mailed once property tax rates are set and approved by the applicable County in the fall of each Tax Year, or upon receipt of refund. The fee set forth shall be payable by us despite sale of the property. If we fail to pay the commission when due, we will pay interest on the amount owed at the rate of 1 1/2 % per month. If PAR Residential employs a lawyer to collect its commission from us, we will pay all its costs in so doing including a reasonable attorney's fee based on the normal hourly rate or fee of such attorney and the time expended by him or her, without regard to the amount involved. The undersigned states that he/she is duly authorized and acting on behalf of all owners of the Property. This agreement shall be binding upon our heirs, administrators, successors and assigns. I/WE THE UNDERSIGNED HAVE READ THIS AGREEMENT IN FULL. IT EXPRESSES MY/OUR COMPLETE UNDERSTANDING. Signature(s) of Property Owner(s) and Date

Scott A. Wolpert, PAR Residential

ST CHARLES COUNTY BOARD OF EQUALIZATION

AGENT AUTHORIZATION FORM

(type or print legibly in ink)

Authorization is hereby given for PAR	Residential ,
to act on the owner(s) behalf as agent in the appear	al of the assessment of the property or
properties listed below, located in St. Charles Cou	inty and owned by the undersigned. The agent
is given full authority to handle all matters relative	e to the appeal of the assessment for the tax
year and to represent the undersigned, with the ass	sistance of legal counsel, if necessary, before
the Board of Equalization.	
Owner's Name:	
Owner's Mailing Address:	
Owner's Telephone Number:	
Property Parcel Number(s) OR	Property Address
Personal Property Account Number(s)	(Street Address, City)
(Additional Properties may be listed on the back)	
Owner's Signature:	
Print Owner's Name:	
Date:	

RESIDENTIAL PROPERTY INFORMATION



Property Address:			
Purchase/Appraisal I	nformation		
Date Purchased	Purchase	Price	
Please describe circumstan	ces of sale (bank owned, short sale, pr	roperty was listed with a realtor etc.)	
s the property rented? If so, rent per month (per unit) \$			
Date of Last Appraisal (for r	refinance, etc)	Appraised Value	
Please provide a copy of you	ur sale contract, closing statement or an	y appraisal you may have from the <u>last</u>	3 years.
Building Characteristi	ics		
Home Size (sq ft.)	Basement finish (sq ft)	Story Height:	
# of Bedrooms	# of Baths	Basement (circle one): Full F	Partial None
Renovations and Add	litions		
•	een updated since the home was built o	•	
Please indicate by writing tr	ne annroximate vear, what was done, a		
, ,	•	nd the <i>cost</i> of the renovations below:	
Kitchen:			
Kitchen:Bathrooms:			
Kitchen: Bathrooms: Other Renovations (ie, sidin			
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